

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Gloucester Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for City for Fiscal Year 2016

DATE: June 15, 2015

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2016, which commences July 1, 2015.

This amount revises the appropriation amount shown in our November 3, 2014 letter to reflect a July 1 appropriation payment date for the City. The revised appropriation for the City is \$7,305,139. The amount for the Housing Authority is unchanged from the prior letter.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

